

Advances Section :: Circle Office :: Kolkata.

REF:ADVCOKOL:2491:2016-17

Date 04.07.2016

M/s. MKHS HOUSING LLP

Between gate No.1 & 2, 1st floor, Bhagwan Das Taxi Meter Testing Centre,
Salt Lake Stadium, Salt Lake City, Kolkata-700098.

Sub: Approval of Project – "The Rain Forest" project

Dear Sir,

We are pleased to inform you that on your, request the subject project has been approved by us to extend housing loan to the individual purchasers in the above project subject to the conditions mentioned herein under. You are also permitted to include our bank's name/logo as preferred financier in your advertisement/website & promotional activity.

1. The approval will enable the individual purchaser who has made an agreement of sale with you for purchasing apartment from the above project and to apply for a housing loan to Canara Bank. However, Canara Bank shall assess the credit worthiness and repayment capacity of each applicant according to housing loan norms to grant a loan and Bank reserve the right to reject any application that does not fit into our norms.
2. Each borrower and the authorised representative of your company have to execute tripartite agreement as per our standard format before disbursement of loan.
3. The sanctioned loan will be disbursed in instalments depending upon the progress of the project and as per agreement of sale/Tripartite Agreement on case to case basis.
4. It should be ensured that NOC from the financing Bank of the project to be obtained prior to the sanction/disbursement of loan.
5. Sale deed proposed to be executed in favour of intending buyer should be executed by the person duly authorised by the Board resolution/Power of Attorney or landowner/s.
6. We request you to inform the following:
 - List of buyers who book the flats/apartments/ villas at regular intervals
 - Provide prominent space at project site for our banners



अग्रिम बिभाग

Advances Section

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Our approval is only for financing the prospective buyer of residential unit in your project.

Canara bank is no way responsible for quality of construction timely delivery of dwelling unit.

Ensure compliance of all statutory requirement rules in executing the project.

This approval does not vest any right to any person or entity to claim compensation from Canara Bank or its official whatsoever.

Non disclosure of material fact, if any, will automatically render this approval as cancelled.

Yours faithfully


Senior Manager
Advance Section,
Circle Office, Kolkata